

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 9/30/2003

	As of <u>9-30-03</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,602,017	\$ 2,585,913
INTERNATIONAL EQUITIES	876,677	878,010
DOMESTIC FIXED INCOME	4,030,194	3,762,837
INVESTED CASH (NOTE 1)	<u>1,291,846</u>	<u>1,288,675</u>
TOTAL INVESTMENTS	8,800,734	8,515,435
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	62,851	62,921
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>111</u>	<u>96</u>
TOTAL ASSETS	<u><u>\$ 8,863,696</u></u>	<u><u>\$ 8,578,452</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	4,452	4,452
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	4,452	4,452
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,574,000	8,317,667
CASH IN DURING YEAR (NOTE 4)	200,000	0
CASH OUT DURING YEAR (NOTE 5)	125,000	300,000
NET INCREASE (DECREASE)	<u>210,244</u>	<u>556,333</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>8,859,244</u>	<u>8,574,000</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 8,863,696</u></u>	<u><u>\$ 8,578,452</u></u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2003

	Month Ended <u>9-30-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 24,101	\$ 66,466
SECURITIES LENDING INCOME	955	2,922
	<hr/> 25,056	<hr/> 69,388
GAIN ON SALE OF INVESTMENTS	60,491	160,809
LOSS ON SALE OF INVESTMENTS	<hr/> 33,269	<hr/> 126,105
NET GAINS (LOSSES) INVESTMENTS	27,222	34,704
INVESTMENT EXPENSES	67	4,975
SECURITIES LENDING EXPENSES	779	2,382
SIB ADMIN EXPENSES	<hr/> 109	<hr/> 235
NET INVESTMENT INCOME	51,323	96,500
NET APPREC (DEPREC) MARKET VALUE	71,335	113,694
MISCELLANEOUS INCOME/(EXPENSE)	<hr/> (4)	<hr/> 50
TOTAL INVESTMENT INCOME	<hr/> 122,654	<hr/> 210,244
NET INCREASE (DECREASE)	<hr/> <u>\$ 122,654</u>	<hr/> <u>\$ 210,244</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2003

	As of <u>9/30/03</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	911,129
SMALL CAP EQUITY	879,543
CONVERTIBLE BONDS	788,572
TOTAL DOMESTIC EQUITIES	<u>2,579,244</u>
INTERNATIONAL EQUITY	872,467
FIXED INCOME	3,777,362
INVESTED CASH (NOTE 1)	<u>1,291,846</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,520,920</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**September 30, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.